

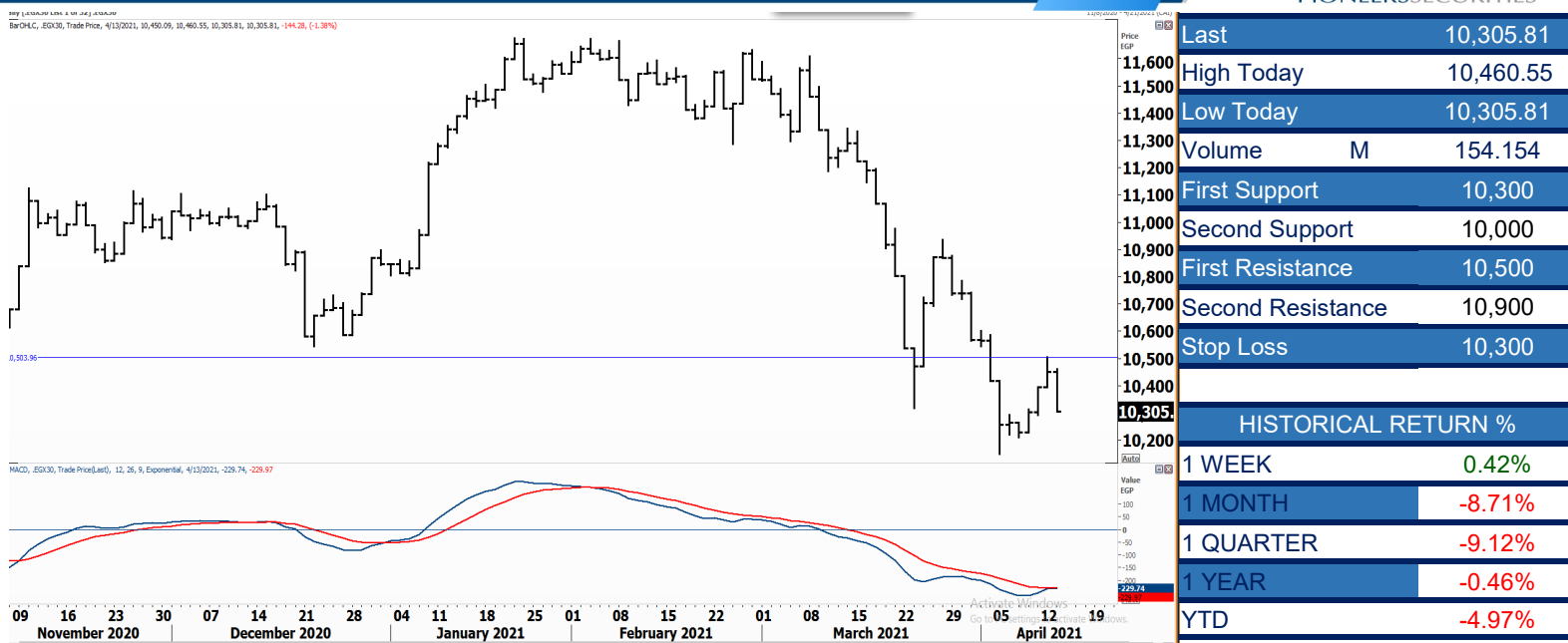


PIONEERSECURITIES

TECH TO THE POINT

14–April- 2021

This report must be read with the disclaimer
on the last page



Resistance

No stocks broke their resistance yesterday

Support

ISPH 

The stock has been breaking all its support levels without troubles. ISPH is breaking its historical lows and is hitting new lows, which might lead it to much lower levels. Those who have positions are recommended to sell until the 4.25 level is clearly broken to the upside.

SWDY 

Witnessed a panic decline yesterday, closing at its limit down. SWDY broke its support sharply and closed near 8. If the 7.9 level does not halt this decline, SWDY can reach 6.5.

HELI 

Closed at 4.53 after violating 4.65.. We do not recommend stepping in unless the 4.8 level is clearly broken to the upside. It is worth noting that yesterday's decline did not come on low volumes, which means that there was a lot of selling pressure trying to get out. This is not a good sign.

Testing

Support

MTIE 

The 8.75 level is the current support for MTIE. We expect a rebound from this support, but we do not recommend buying until the stock breaks above 9.7.

Resistance

FWRY 

Challenging its resistance that lies at 38.5. FWRY is an outperformer and regained its strength once again. We believe that the stock will hit new highs.

AMOC 

Witnessed a strong rise yesterday but declined slightly after hitting its resistance that lies at 3.3. AMOC rose sharply yesterday with high volumes and created a new strong support at the 2.85-3 range.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

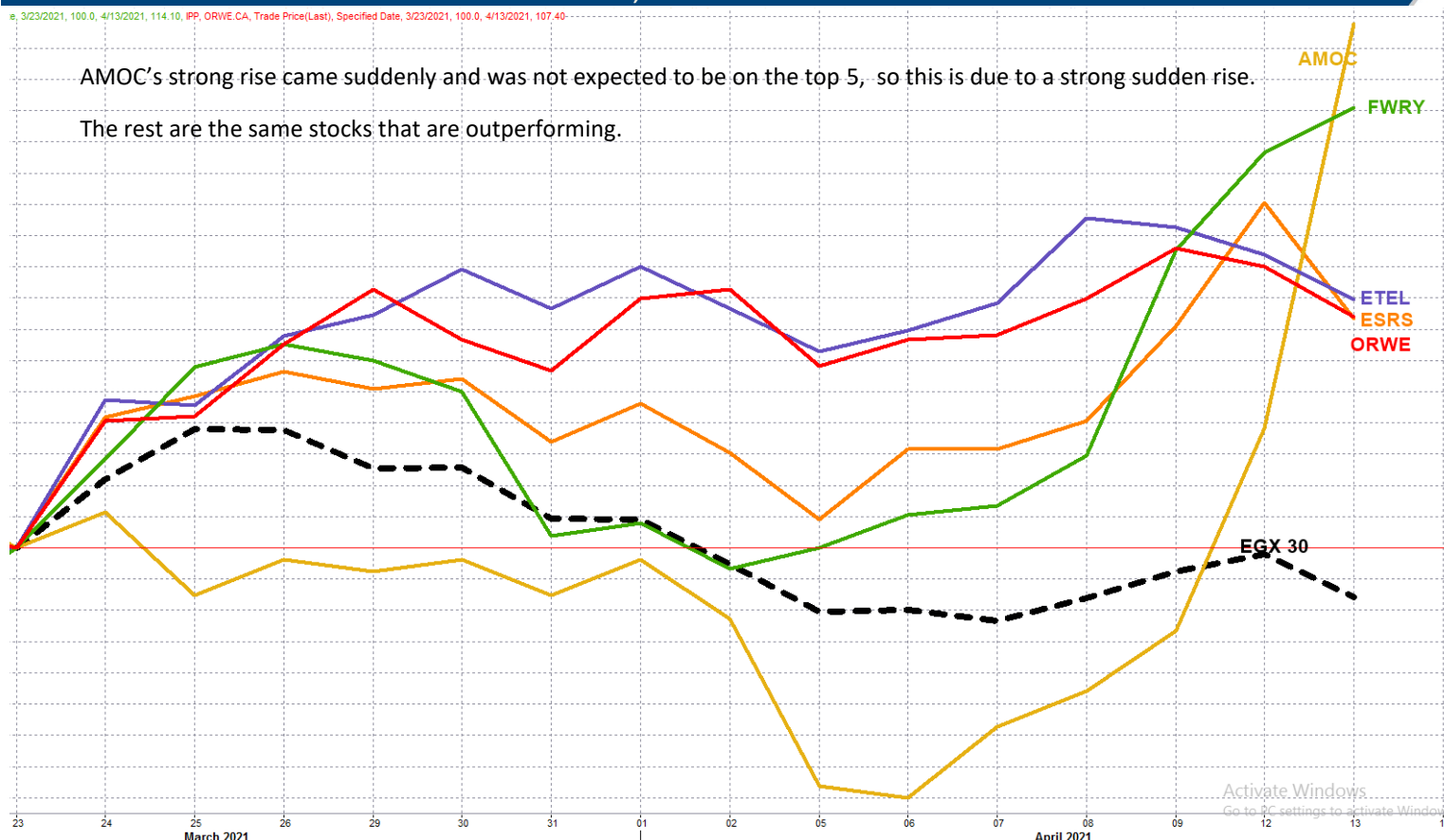
The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OFH (T+1)						★
AIH (T+1)						★

Yesterday's T+0/T+1 Trades

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54	54*	53.6	58	61	↓	P.SELL	61
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	37.63	35.5	34	38.5	40.5	↓	Hold	32.5
EAST.CA	EASTERN CO/d	11.55	11.4	11	12.5	13.5	↓	P.SELL	13.5
EKHO.CA	EGYPT KUWAIT H/d	1.118	\$1.09	\$1.06	\$1.12	\$1.17	↔	Hold	\$1.17
ABUK.CA	ABU QIR FERTILIZERS /d	19.91	19.65	19.35	22	23	↔	Hold	19.35
HRHO.CA	EFG HERMES HOL/d	14.22	14	13.5	14.85	15.3	↓	P.SELL	15.3
TMGH.CA	TALAT MOSTAFA/d	5.87	5.8	5.5	6.2	6.45	↓	P.SELL	6.45
SWDY.CA	ELSWEDY ELECTR/d	8.02	8	7.7	8.5	8.85	↓	P.SELL	9.75
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.67	4.5	4.29	4.9	5.05	↔	Hold	8.85
ISPH.CA	IBNSINA PHARMA/d	3.90	3.9*	3.78	4.4	4.75	↓	P.SELL	4.75
ETEL.CA	TELECOM EGYPT/d	11.15	10.9	10.5	11.4	11.8	↓	P.SELL	11.4
MNHD.CA	NASR CITY HOUS/d	3.73	3.6	3.45	3.9	4.12	↔	Hold	3.45
CIEB.CA	CREDIT AGRICOL/d	22.5	22.5*	21	24.5	25.5	↓	P.SELL	25.5
OCDI.CA	6TH OCT DEV IN/d	15.86	15	14.5	16.8	17.4	↔	Hold	15
SKPC.CA	SIDI KERIR PET/d	10.05	10	9.6	10.6	11.1	↔	Hold	9.6
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.40	3.25	3	3.7	3.9	↓	P.SELL	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.4	7.15	6.77	7.5	7.75	↔	Hold	6.77
EFID.CA	EDITA /d	8.01	8	7.75	8.8	9.25	↓	Hold	8
HELI.CA	HELIOPOLIS/d	4.53	4.5	4.3	5.2	5.5	↓	P.SELL	5.2
PHDC.CA	PALM HILL DEV /d	1.65	1.55	1.45	1.7	1.74	↔	Hold	1.74
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.06	3	2.8	3.3	3.52	↔	Hold	2.8
ESRS.CA	EZZ STEEL/d	9.52	9.1	8.5	10.2	11	↔	Hold	8.5
CCAP.CA	CITADEL CAPITA/d	1.187	1.12	1.05	1.22	1.28	↓	P.SELL	1.28
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.94	8.7	8.3	9.66	10.44	↓	P.SELL	10.44
AUTO.CA	AUTO GHABBOUR /d	3.6	3.4	3.1	4	4.25	↔	Hold	3.4
ORHD.CA	ORASCOM EGYPT/d	5.22	5.05 - 5.00	4.75	5.55	5.8	↔	Hold	5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.275	0.25	0.243	0.28	0.3	↔	Hold	0.3
EMFD.CA	EMAAR MISR DEV/d	2.26	2.25	2.00 - 1.95	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.1	11.6	11	13	13.5	↓	Hold	11

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.